

**Anti-Fraud and Anti-Corruption Policy Statement**  
**of GNRC LIMITED**

**GNRC** strictly prohibits bribery, fraud and all other corrupt business practices. We expect employees at all times to obey the law and maintain high ethical standards as stated in our Code of Business Conduct. We will uphold laws relevant to countering fraud, bribery and corruption in all of the jurisdictions in which we operate, particularly laws that are directly relevant to specific business practices. Losses due to fraud, bribery and all other corrupt business practices can be more than just financial in nature: they can also cause damage to the company's reputation. The reputation of GNRC Group for lawful and responsible business behavior is of paramount importance.

The purpose of this Policy is to establish the framework for preventing and detecting fraudulent and corrupt activities. It describes roles and responsibilities of employees, officers, and directors in mitigating risks of fraud and corruption and establishes measures to prevent, detect, and respond to any fraudulent activities.

The Company does not tolerate any form of fraudulent or corrupt activities, even if such activities would be for the Company's benefit. Any fraudulent transactions or corrupt payments shall be prohibited, whether they are made by employees of the Company or any third parties acting on behalf of the Company, including suppliers, distributors, agents, consultants, and contractors. This includes subcontractors or consultants hired by third parties to do work on behalf of the Company. The Company will investigate all cases of suspected fraud and corruption and take all available disciplinary and legal actions against anyone who violates this Policy or Code of Conduct. The Company shall protect whistleblowers and provide fair treatment to employees who refuse to engage in fraudulent acts or report fraudulent activities.

This policy shall be in compliance to applicable rules and regulations and shall be updated as required accordingly.

For GNRC Ltd.

For GNRC Ltd.

Signature :

Name : MF. Biswajit Das

Designation : Company Secretary

Dated : 19/05/2021

